

**WILLAPA HARBOR HOSPITAL
INCOME STATEMENT
FOR THE TWELVE MONTHS ENDED DEC 31, 2021**

-----CURRENT MONTH----->

COMBINED	BUDGET	VARIANCE	PRIOR YEAR	VARIANCE
\$ 250,519	\$ 432,458	\$ (181,939)	\$ 263,571	\$ (13,052)
1,227,168	1,343,336	(116,168)	1,202,586	24,582
1,351,962	1,659,975	(308,013)	1,550,672	(198,710)
183,201	264,580	(81,379)	212,941	(29,740)
\$ 3,012,850	\$ 3,700,349	\$ (687,499)	\$ 3,229,770	\$ (216,920)

\$ 1,111,948	\$ 1,501,591	\$ (389,643)	\$ (24,345)	\$ 1,136,293
80,454	42,466	37,988	48,483	31,971
1,654	9,327	(7,673)	25,651	(23,997)
11,867	10,214	1,653	26,024	(14,157)
\$ 1,205,923	\$ 1,563,598	\$ (357,675)	\$ 75,813	\$ 1,130,110

\$ 1,806,927	\$ 2,136,751	\$ (329,824)	\$ 3,153,957	\$ (1,347,030)
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\$ 3,758	\$ 50,959	\$ (47,201)	\$ 86,797	\$ (83,039)
18,227	22,183	(3,956)	2,128,138	(2,109,911)

\$ 1,828,912	\$ 2,209,893	\$ (380,981)	\$ 5,368,892	\$ (3,539,980)
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\$ 1,069,326	\$ 1,143,559	\$ (74,233)	\$ 1,017,269	\$ 52,057
324,622	298,129	26,493	234,583	90,039
25,000	25,479	(479)	33,333	(8,333)
209,306	142,399	66,907	190,036	19,270
149,710	121,236	28,474	256,792	(107,082)
55,613	32,727	22,886	51,217	4,396
219,386	149,950	69,436	195,716	23,670
11,914	10,998	916	14,587	(2,673)
8,801	7,422	1,379	6,987	1,814
20,471	18,252	2,219	16,238	4,233
3,613	2,627	986	8,867	(5,254)
266,854	29,352	237,502	44,087	222,767
56,689	63,907	(7,218)	185,905	(129,216)
\$ 2,421,305	\$ 2,046,037	\$ 375,268	\$ 2,255,617	\$ 165,688

\$ (592,393)	\$ 163,856	\$ (756,249)	\$ 3,113,275	\$ (3,705,668)
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\$ 45,810	\$ 71,023	\$ (25,213)	\$ 43,441	\$ 2,369
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\$ (638,203)	\$ 92,833	\$ (731,036)	\$ 3,069,834	\$ (3,708,037)
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\$ 59,046	\$ 64,260	\$ (5,214)	\$ 75,512	\$ (16,466)
338,029	-	338,029	-	338,029
(14,000)	(10,833)	(3,167)	(55,000)	41,000
2,845	5,829	(2,984)	4,620	(1,775)
\$ 385,920	\$ 59,256	\$ 326,664	\$ 25,132	\$ 360,788

\$ (252,283)	\$ 152,089	\$ (404,372)	\$ 3,094,966	\$ (3,347,249)
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-35.32%	4.34%	-39.66%	97.33%	-132.65%
-13.96%	7.12%	-21.08%	98.13%	-112.09%

-----YEAR - TO - DATE----->

OPERATING REVENUES					
INPATIENT REVENUE	\$ 3,254,283	\$ 4,873,750	\$ (1,619,467)	3,576,259	\$ (321,976)
OUTPATIENT REVENUE	15,940,638	16,088,208	(147,570)	14,760,345	1,180,293
ER REVENUE	17,867,448	17,905,797	(38,349)	15,826,282	2,041,166
CLINIC REVENUE	2,668,213	3,227,478	(559,265)	1,511,496	1,156,717
TOTAL PATIENT REVENUE	\$ 39,730,582	\$ 42,095,233	\$ (2,364,651)	\$ 35,674,382	\$ 4,056,200

REVENUE DEDUCTIONS					
CONTRACTUAL ADJUSTMENTS	\$ 15,573,467	\$ 17,680,000	\$ (2,106,533)	\$ 13,876,896	\$ 1,696,571
CHARITY CARE	600,202	500,000	100,202	347,969	252,233
PRIVATE PAY DISCOUNT	54,628	109,814	(55,186)	110,215	(55,587)
ADMINISTRATIVE ADJUSTMENTS	195,192	120,264	74,928	125,958	69,234
TOTAL REVENUE DEDUCTIONS	\$ 16,423,489	\$ 18,410,078	\$ (1,986,589)	\$ 14,461,038	\$ 1,962,451

NET PATIENT REVENUE	\$ 23,307,093	\$ 23,685,155	\$ (378,062)	\$ 21,213,344	\$ 2,093,749
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340b Revenue (Net of fees)	\$ 348,622	\$ 600,000	\$ (251,378)	\$ 721,152	\$ (372,530)
OTHER REVENUE	428,375	261,200	167,175	2,716,094	(2,287,719)

TOTAL OPERATING REVENUE	\$ 24,084,090	\$ 24,546,355	\$ (462,265)	\$ 24,650,590	\$ (566,500)
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OPERATING EXPENSES										
SALARIES AND WAGES	\$	12,687,249	\$	13,464,483	\$	(777,234)	\$	12,004,820	\$	682,429
EMPLOYEE BENEFITS		3,644,440		3,510,205		134,235		3,411,177		233,263
OPEBB EXPENSE		300,000		300,000		0		199,998		100,002
PROFESSIONAL FEES		2,033,814		1,676,644		357,170		1,879,513		154,301
SUPPLIES		1,841,601		1,427,485		414,116		1,782,001		59,600
UTILITIES		477,359		385,344		92,015		387,094		90,265
PURCHASED SERVICES		2,065,467		1,765,568		299,899		1,965,137		100,330
RENTALS AND LEASES		150,798		129,508		21,290		148,920		1,878
INSURANCE		114,900		87,388		27,512		112,269		2,631
LICENSES AND TAXES		232,982		214,909		18,073		204,816		28,166
INTEREST EXPENSE		58,198		30,930		27,268		48,275		9,923
OTHER EXPENSES		591,031		345,641		245,390		348,114		242,917
BAD DEBT EXPENSE		681,731		750,004		(68,273)		930,769		(249,038)
TOTAL CASH OPERATING EXPENSES	\$	24,879,570	\$	24,088,109	\$	791,461	\$	23,422,903	\$	1,456,667

NET CASH FROM OPERATIONS	\$ (795,480)	\$ 458,246	\$ (1,253,726)	\$ 1,227,687	\$ (2,023,167)
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NON CASH EXPENSE: Depreciation/Amort.	\$ 535,437	\$ 626,186	\$ (90,749)	\$ 535,194	\$ 243
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NET OPERATING INCOME / (LOSS)	\$ (1,330,917)	\$ (167,940)	\$ (1,162,977)	\$ 692,493	\$ (2,023,410)
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NON-OPERATING REVENUE					
TAX REVENUE	\$ 962,386	\$ 756,600	\$ 205,786	\$ 887,309	\$ 75,077
COVID-19 Funds Recognized	2,366,203	-	2,366,203	1,639,219	726,984
Contributions To	(176,000)	(129,996)	(46,004)	(329,832)	153,832
INTEREST INCOME	20,909	68,631	(47,722)	60,463	(39,554)
TOTAL NON-OPERATING REVENUE	\$ 3,173,498	\$ 695,235	\$ 2,478,263	\$ 2,257,159	\$ 916,339

NET INCOME / (LOSS)	\$ 1,842,581	\$ 527,295	\$ 1,315,286	\$ 2,949,652	\$ (1,107,071)
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Margin - Net Operating Income / -Loss	-5.71%	-0.71%	-5.00%	3.26%	-8.97%
Margin - Net Income / -Loss	7.91%	2.23%	5.68%	13.90%	-6.00%

**WILLAPA HARBOR HOSPITAL
2021 HOSPITAL STATISTICS
FOR THE TWELVE MONTHS ENDING DEC 31, 2021**

CURRENT MONTH						YEAR-TO-DATE				
ACTUAL	BUDGET	PRIOR YR	% BUDGET	% PRIOR YR		ACTUAL	BUDGET	PRIOR YR	% BUDGET	% PRIOR YR
16	29	24	55.2%	67%	DISCHARGES	223	242	202	92.1%	110%
45	86	44	52.3%	102.3%	ACUTE CARE PATIENT DAYS	549	710	549	77.3%	100.0%
2.81	2.97	1.83	94.8%	153.4%	LENGTH OF STAY	2.46	2.93	2.72	83.9%	90.6%
248	454	472	54.6%	52.5%	OBSERVATION HOURS	5,801	5,295	5,497	109.6%	105.5%
6	7	6	85.7%	100.0%	SURGERY, RECOVERY & ANESTHESIA CASES	85	91	52	93.4%	163.5%
21	30	20	70.0%	105.0%	ENDO PROCEDURES	277	280	250	98.9%	110.8%
325	390	323	83.3%	100.6%	RADIOLOGY EXAMS	4,209	4,810	3,990	87.5%	105.5%
159	190	192	83.7%	82.8%	CT SCANS	2,071	2,040	2,080	101.5%	99.6%
29	23	22	126.1%	131.8%	MRI	269	300	282	89.7%	95.4%
114	71	95	160.6%	120.0%	ULTRASOUND EXAMS	1,373	1,300	1,101	105.6%	124.7%
38	46	38	82.6%	100.0%	MAMMOGRAPHY EXAMS	543	500	474	108.6%	114.6%
-	2	4	0.0%	0.0%	NUC MED	65	70	61	92.9%	106.6%
5,322	6,729	6,309	79.1%	84.4%	LAB TESTS	73,698	75,000	70,334	98.3%	104.8%
155	172	210	90.1%	73.8%	EKG TESTS	2,137	1,825	1,884	117.1%	113.4%
75	60	39	125.0%	192.3%	RESPIRATORY THERAPY TREATMENTS	578	950	559	60.8%	103.4%
299	394	288	75.9%	103.8%	ER VISITS	3,745	4,250	3,519	88.1%	106.4%
60	37	37	162.2%	162.2%	SURGERY CLINIC VISITS	563	650	503	86.6%	111.9%
1,058	1,213	1,027	87.2%	103.0%	WILLAPA MEDICAL CLINIC VISITS	13,523	14,843	10,950	91.1%	123.5%

WILLAPA HARBOR HOSPITAL
BALANCE SHEET
December 31, 2021

ASSETS	CURRENT MONTH	PRIOR MONTH	VARIANCE
CURRENT ASSETS:			
CASH & INVESTMENTS	\$ 16,293,218	\$ 16,266,968	\$ 26,250
ACCOUNTS RECEIVABLE, NET	2,049,984	2,640,210	(590,227)
MISCELLANEOUS RECEIVABLES	37,053	56,620	(19,567)
THIRD PARTY RECEIVABLE	0	0	0
INVENTORIES	184,636	179,212	5,424
PREPAID EXPENSES	118,889	76,038	42,852
TOTAL CURRENT ASSETS	\$ 18,683,781	\$ 19,219,049	\$ (535,268)
ASSETS LIMITED AS TO USE:			
BOND REPAYMENT -	\$ 19,530	\$ 18,097	\$ 1,433
BOARD DESIGNATED - EQUIPMENT	-	-	-
PROCEEDS OF DEBT ISSUE	894,316	894,316	-
TOTAL ASSETS LIMITED AS TO USE	\$ 913,846	\$ 912,413	\$ 1,433
PROPERTY, PLANT & EQUIPMENT:			
LAND & LAND IMPROVEMENTS	\$ 242,571	\$ 242,571	\$ -
BUILDINGS	7,300,124	7,299,505	619
FIXED & MOVEABLE EQUIPMENT	6,129,501	6,054,463	75,038
CONSTRUCTION-IN-PROGRESS	145,432	356,027	(210,595)
TOTAL PROPERTY, PLANT & EQUIPMENT	\$ 13,817,627	\$ 13,952,565	\$ (134,938)
LESS: ACCUMULATED DEPRECIATION	11,733,609	11,687,798	45,811
NET PROPERTY, PLANT & EQUIPMENT	\$ 2,084,018	\$ 2,264,767	\$ (180,749)
LONG TERM ASSETS:			
DEFERRED FINANCING COSTS	\$ -	\$ -	\$ -
OTHER ASSETS	856,752	856,752	-
TOTAL LONG TERM ASSETS	\$ 856,752	\$ 856,752	\$ -
TOTAL ASSETS	\$ 22,538,397	\$ 23,252,981	\$ (714,584)
LIABILITIES & FUND BALANCE			
CURRENT LIABILITIES:			
ACCOUNTS PAYABLE	\$ 442,278	\$ 265,676	\$ 176,601
ACCRUED PAYROLL & OTHER LIABILITIES	1,154,735	1,114,253	40,482
INTEREST PAYABLE	4,122	4,122	-
DUE THIRD PARTIES	6,078,493	6,361,380	(282,886)
OTHER CURRENT LIABILITIES	256,437	299,596	(43,159)
CURRENT PORTION OF L-T-D	699,453	699,453	-
TOTAL CURRENT LIABILITIES	\$ 8,635,519	\$ 8,744,481	\$ (108,962)
LONG TERM DEBT:			
ACCRUED PTO	\$ 465,868	\$ 480,071	\$ (14,202)
BONDS PAYABLE	-	-	-
NOTES PAYABLE	3,755	342,705	(338,950)
PENSION LIABILITY	2,642,120	2,642,120	-
OPEBB LIABILITY	3,108,507	3,083,507	25,000
LEASES	1,042,457	1,067,644	(25,187)
TOTAL LONG TERM DEBT	\$ 7,262,707	\$ 7,616,046	\$ (353,339)
LESS CURRENT PORTION	(699,453)	(699,453)	-
NET LONG TERM DEBT	\$ 6,563,254	\$ 6,916,593	\$ (353,339)
CONTINGENT LIABILITIES	\$ -	\$ -	\$ -
FUND BALANCE:			
CURRENT YEAR GAIN (LOSS)	\$ 1,842,585	\$ 2,094,866	\$ (252,281)
UNRESTRICTED FUND BALANCE	5,497,038	5,497,041	(3)
TOTAL FUND BALANCE	\$ 7,339,624	\$ 7,591,907	\$ (252,284)
TOTAL LIABILITIES & FUND BALANCE	\$ 22,538,397	\$ 23,252,981	\$ (714,584)